

NOTICE OF THE 2023 ANNUAL GENERAL MEETING and ELECTION OF OFFICE BEARERS

NOTICE is hereby given that the Annual General Meeting of the **WELLINGTON SOLDIERS MEMORIAL CLUB LIMITED** will be held on **TUESDAY 14th May 2024** commencing at the hour of 7.30pm in the premises of the Club, 75 Arthur Street, Wellington, New South Wales.

Prior to this meeting and in accordance with the Club's Constitution, nominations for the Board of Directors will be received by the Secretary.

Nominations will open from Monday 22nd April 2024 and will close with the Secretary at 6.00pm on Sunday 5th May 2024.

Nomination forms will be available from the Secretary's office situated at Wellington Soldiers Memorial Club during the hours of 10.30am to 5.00pm, Monday to Friday.

Any member wishing to raise an item in general business is requested to give written notice of the nature of that business to the Chief Executive Officer at least ten (10) days prior the Annual General Meeting.

A copy of the 2023 Annual Account is available on the website by following this link <https://www.wellingtonsoldiers.com.au> or collection from Reception.

ABN: 92 000 977 891

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	\$	\$
Revenue	4,228,602	4,231,047
Cost of sales	(361,710)	(373,593)
Gross profit	3,866,892	3,857,454
Finance income	67,508	12,274
Other income	125,099	109,555
Administrative expenses	(55,581)	(35,640)
Depreciation and amortisation expenses	(481,049)	(418,892)
Director allowances, training and expenses	(51,828)	(35,196)
Entertainment and social events	(84,123)	(96,153)
Employee benefits	(1,045,481)	(940,166)
Finance expenses	(5,798)	-
Information technology	(38,634)	(36,206)
Insurance	(106,530)	(90,719)
Marketing expenses	(174,353)	(116,728)
Misappropriation of funds	(150,524)	-
Other expenses	(113,562)	(53,124)
Poker machine expenses	(632,967)	(576,941)
Rental property expenses	(57,576)	(64,102)
Repairs and maintenance	(228,953)	(181,168)
Sponsorship and donations	(81,252)	(61,333)
TAB, Keno, bingo and raffle expenses	(273,907)	(279,197)
Utilities	(126,050)	(141,260)
Profit (loss) before income taxes	351,331	852,458
Income tax	(29,956)	(14,447)
Profit (loss) for the year	321,375	838,011

Dated: 12/4/24

By Direction of the Board

Stephen Hodge