

TREASURERS REPORT – 2025

The Club for the year 2025 has shown a surplus of \$389,059 after allowing for depreciation \$716,996. As in previous years it shows that the Club is continually maintaining its cash flow at a level required to meet our commitments. The Board and Management conduct monthly finance meetings to monitor the cash flow situation and evaluate ongoing financial plans. Club catering and building committees also meet bi-monthly, to check on any concerns or maintenance issues, along with capital expenditure purchases.

In the reporting year the Club finalised the amalgamation with the Wellington Golf Club, which will bring both clubs together and ensuring the continued success for both Clubs.

The Club purchased the property at 27 Swift Street Wellington for the purpose of improving member facilities moving forward.

The Club is also in the process of constructing four units in Gobolion Street to add to the Clubs existing rental portfolio that it has in Swift and Maxwell Streets in Wellington.

The Club whilst achieving this surplus has continued to control expenditure. The Club also completed a strategic plan where future improvements to the Club were tabled for the next five years with plans and Council DA approval being undertaken at present for the first stages of improvements.

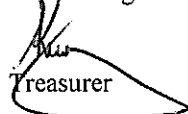
The Club whilst achieving the above surplus has continued to update club facilities. Major expenditure included repairs, maintenance and replacements totalling \$234,580 and capital expenditure of 1.5 million for the reporting year.

As in previous years the Club has continued providing members with promotional activities, Members badge draws are held on Tuesday, Sunday and Friday nights with a minimum of \$2,000 being offered along with our raffles. A Cash fever draw is also held on Friday and Sunday nights. There is also a monthly promotion where a lucky member has a pick of ten envelopes with a chance of winning various prizes, top prize valued at \$1,000.

The Club has continued supporting local individuals and organisations with donations totalling \$91,760 being given for the year. Local schools, sporting organisations, Torchbearers for Legacy, Wellington Eisteddfod, Wellington Race Club, Wellington Show Society, Grow Yeoval, Wellington Lions Club (Clubs university sponsorships), Maranatha House and Cancer Council are some of the many organisations in our community that have benefited from the Clubs support.

Finally, I would like to thank our Secretary Manager Stephen Hodge, the Club's committed and dedicated staff who without them, the Club would not operate as efficiently as it does and our caterers for their committed service throughout the year.

David King



Treasurer

CLUB MEMBERS PLEASE NOTE

Members are requested to advise the Secretary Manager in writing ten (10) days prior to the date of the Annual General Meeting of any queries relating to the Financial Statements on which further information may be required. Such information, if available, will be extracted from the Club Records and will be available at the Annual General Meeting.